



PURPOSE

- To promote rural economic development and job creation projects

APPLICANT ELIGIBILITY

- Rural Development Utilities Programs (Rural Utility Service) Electric and Telephone utility borrowers, including former borrowers under discount prepayment program
- Financially sound organization and current on all Federal debts

USE OF LOAN FUNDS

- Business start-up or expansion
- Community facility and development projects
- Business incubator projects
- Medical and educational projects, including advanced telecommunications and computer networks for medical and/or educational services

MAXIMUM AND MINIMUM LOAN AMOUNTS

- Maximum \$1,000,000
- Minimum \$10,000

LOAN TERMS AND REPAYMENT

- Zero-interest loan provided to the Rural Development Utilities Programs Borrower on a pass-through basis to the ultimate recipient (project owner)
- Maximum 10-year repayment period
- Payments may be deferred up to two years
- Repayment by the ultimate recipient may not be more restrictive than the repayment schedule of the Rural Development Utilities Programs Borrower
- Minimum 20% supplemental financing required of ultimate recipient

APPLICATION PROCESS

- Applications are submitted to the USDA Rural Development State Office for review and rating
- Applications are forwarded to the USDA Rural Development National Office for the national competitive selection process
- Applications are selected for funding on a quarterly basis.

COMPETITIVE SELECTION FACTORS

- Nature of the project
- Job creation projections
- Supplemental funds
- Unemployment rates
- Per capita personal income
- Change in population
- Number of long-term jobs
- Location (rural)
- Support for program - cushion of credit payments
- Probability of success
- Ownership and management of the project
- Ultimate recipient's business plan

FOR MORE INFORMATION / HOW TO APPLY

Contact the USDA Rural Development State Office or the Business Program Specialist according to the project location:

North Missouri:	Steve Gerrish (Moberly, MO)	660-263-7400 Ext. 3106	steve.gerrish@usda.gov
Southwest Missouri:	Makeesha Munro (Springfield, MO)	417-520-7395	makeesha.munro@usda.gov
Southeast Missouri:	Ray Mowery (Houston, MO)	417-967-2028 Ext. 111	ray.mowery@usda.gov
Missouri State Office:	Business Programs (Columbia, MO)	573-876-9321	matt.moore2@usda.gov nathan.tutt@usda.gov catherine.linneman@usda.gov

<http://www.rd.usda.gov/mo>